

**CALIBRE'S 2023 EXPLORATION DRILL PROGRAM ALONG THE PANTEON VTEM CORRIDOR YIELDS
MULTIPLE NEW EXCITING HIGH-GRADE DISCOVERIES IN UNTAPPED REGIONS**

Calibre Mining News Release, July 18, 2023 - Drill Hole Table

*See notes at the bottom of the table

Drill Hole ID	From (m)	To (m)	ETW (m)	Au (g/t)
LIM-23-4738	20.8	22.9	1.25	24.40
LIM-23-4743	236.3	238.5	2.02	21.62
<i>includes</i>	237.0	238.5	1.37	31.30
LIM-23-4745	325.6	332.0	4.65	6.51
<i>includes</i>	330.2	332.0	1.30	20.89
LIM-23-4746	168.9	174.1	5.14	4.80
<i>includes</i>	170.5	172.8	2.27	7.93
LIM-23-4752	141.6	143.6	1.93	19.67
<i>and</i>	232.0	240.9	7.01	6.87
<i>includes</i>	232.0	233.4	1.10	19.80
LIM-23-4756	222.5	226.0	3.45	4.99
<i>includes</i>	224.8	226.0	1.21	13.30
LIM-23-4758	344.8	346.0	1.20	19.90
LIM-23-4759	225.6	240.4	13.78	3.57
<i>includes</i>	228.6	235.0	5.96	7.09
LIM-23-4763	317.4	320.5	3.10	8.50
<i>includes</i>	317.4	318.6	1.20	21.40
LIM-23-4765	176.0	183.6	7.50	5.42
<i>includes</i>	176.0	178.5	2.45	15.64
LIM-23-4762	105.3	109.1	3.70	6.33
<i>and</i>	283.6	288.9	5.20	4.41

Note: Estimated True Widths ('ETW') for reported vein intercepts are based on 3D models of the individual veins. Estimates are determined in cross-section by measuring the modelled vein thickness perpendicular to the vein margins and through the midpoint of the drill hole intercept. Percentage based differences between individual ETW's and down-hole interval lengths will vary between drill holes depending on drill hole inclination, variations in vein strike and dip, and overall geometries of the different vein systems. Select drill holes from 2023 VTEM corridor drilling.

July 18 – Drill Hole Collar Coordinates

Drill Hole ID	UTM East (m)	UTM North (m)	Elevation (masl)	Total Depth (m)	Azimuth (degrees)	Dip (degrees)
LIM-23-4738	532103.519	1408278.27	69.8	202.9	247.94	-51.65
LIM-23-4743	532179.403	1408140.999	77.141	277.9	232.99	-51.19
LIM-23-4745	532292.421	1408125.804	82.01	348.25	228.5	-61.2
LIM-23-4746	532068.359	1409313.282	75.434	315.15	200.94	-49.86
LIM-23-4752	532058.447	1409380.935	76.882	344.3	201.99	-50.23

LIM-23-4756	531945.89	1409425	86.63	278.65	202.02	-50.54
LIM-23-4758	532230.709	1408295.776	68.922	388.9	231.99	-48.65
LIM-23-4759	532167.592	1409326.187	66.129	300.05	204.96	-50.16
LIM-23-4762	532109.362	1409427.289	68.07	325.85	205.01	-50.41
LIM-23-4763	532225.025	1408250.508	68.904	348	231.99	-50.9
LIM-23-4765	531927.206	1409359.527	73.424	217.65	204.23	-49.62