

OVERVIEW

Calibre Mining Corp. is a Canadian based exploration and development company listed on the TSX Venture Exchange (TSX.V: CXB). Calibre's mission is to create shareholder wealth by leveraging our experience to acquire, explore and develop strategic gold and copper assets in a safe in sustainable manner.

THE BOROSI CONCESSIONS

In July 2009, Calibre acquired a 100% interest in the Borosi gold-copper concessions consisting of 71,000 hectares of contiguous mining and exploration concessions in the highly prolific but underexplored Mining Triangle of northeast Nicaragua. The Borosi concessions are named after the three historical producing regions of Bonanza, Rosita and Siuna. The Mining Triangle is one of the most prolific mining districts of Central America with historical production estimated at over 5 million ounces of gold, 4 million ounces of silver and 305 million pounds of copper. With the acquisition, the past producing mines and surrounding areas of Siuna and Rosita become part of Calibre's portfolio.

Calibre subsequently entered into a joint venture agreement with B2Gold Corp. to further explore and develop the concessions. Under the terms of the agreement, B2Gold may earn a 51% interest in the Borosi concessions by completing C\$8 million of exploration expenditures over a three year period. The first year of the agreement calls for an exploration commitment of C\$2.5 million with Calibre acting as operator.



The Borosi concessions have the potential to host two major types of mineral deposits: low sulphidation epithermal gold and silver veins; and gold and copper skarns and associated porphyry mineralization. Borosi has been subdivided into four regional camps based on the dominant geology and type of mineralization – the Eastern Epithermal, Bonanza, Rosita and Siuna camps. A systematic and disciplined exploration program is being conducted at Borosi and three projects within the concessions advanced to the drill testing stage in early 2010. The initial drill results confirm the depth continuity of epithermal gold-silver mineralization intersected in surface trenches and historic workings.

PROJECT HIGHLIGHTS

Eastern Epithermal Camp

- ~ Four areas of low sulphidation veining with over 20 km of total strike length
- ~ La Luna project drilling:
 - ▷ 1.43 g/t Au, 7.51 g/t Ag over 7.75 m (LL10-001)
 - ▷ 4.63 g/t Au, 39.75 g/t Ag over 9.00 m (LL10-002)
Including 5.88 g/t Au, 50.16 g/t Ag over 7.00 m
Including 12.20 g/t Au, 105.10 g/t Ag over 2.60 m
- ~ Riscos de Oro project drilling:
 - ▷ 2.44 g/t Au, 292.60 g/t Ag over 5.80 m (RD10-001)
Including 14.05 g/t Au, 1,990.00 g/t Ag over 0.80 m
- ~ Includes past producing mines of Riscos de Oro, La Luna and El Blag

Rosita Camp

- ~ Bambana project channel sample returned 1.64 g/t Au, 1,645 g/t Ag, 29.9% Cu and 3.2% Zn over 0.9 m
- ~ Includes past producing Santa Rita copper mine

Bonanza Camp

- ~ Three epithermal veins targets immediately on strike of the active Bonanza gold mine

Siuna Camp

- ~ Two advanced drill projects: Cerro Potosi and Cerro Aeropuerto
 - ▷ 19.72 g/t Au over 3 m and 5.75 g/t Au over 24 m (CA07-01)
 - ▷ 25.08 g/t Au over 2 m and 16.94 g/t Au over 2.2 m (CA07-02)

SHARE STRUCTURE

Issued & Outstanding	122.7 Million
Options	9.3 Million
Warrants	67.7 Million
Fully Diluted	199.7 Million
Market Capitalization	C \$18.4 Million
52 week Range	\$0.09 - \$0.26
Symbol	TSX-V: CXB
As at	June 1, 2010

SIGNIFICANT SHAREHOLDERS

Management	~13%
Yamana Gold	~10%
Kinross Gold	~5%

CONTACT

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MANAGEMENT

Over 160 years combined experience in mineral exploration, advanced project development, project finance, and public company management.

Robert Brown, B.Sc. (Geology), MBA, *President & CEO, Director*

16 years experience in mineral exploration, business corporate development, advanced project development, and portfolio management

Douglas Forster, M.Sc., P.Geo, *Chairman*

30 years experience in mineral exploration, project development, public company management, mergers and acquisitions, equity finance

Edward Farrauto, CGA, *Director*

18 years experience as senior finance officer in private and public resource companies, extensive experience in compliance, prospectus filings, reverse takeovers

Blayne Johnson, *Director*

23 years experience in Investment banking, natural resource finance, and mergers and acquisitions

Hon. John Reynolds. P.C., *Director*

35 years experience in the Canadian Political Establishment, Member of the Queen's Privy council for Canada