ENVIRONMENTAL POLICY

At Calibre Mining we recognize that sound environmental management is essential to preserve the well-being of our operations and the neighboring local communities.

Calibre is committed to maintaining a high standard of environmental performance in all phases of the mine life cycle including exploration, design, construction, operation and closure.

To meet our environmental objectives, Calibre will:

- Apply a systematic approach to identifying environmental risks and implementing appropriate controls.
- Integrate environmental requirements into all aspects of our business including exploration, development, operation, closure, asset acquisition and divestment.
- Comply with all applicable environmental legal, regulatory and other requirements to which Calibre subscribes or is a signatory.
- Conform with Calibre's Environmental Management System Standards and Environmental Performance Standards in line with ISO14001:2015 that include, but are not limited to, responsible management of tailings, hazardous materials and waste, land use, mine rehabilitation and closure, water resources and biodiversity preservation.
- Constantly monitor, and periodically evaluate and audit the status of our environmental management systems and operational processes and promote continuous improvement.
- Train our employees and contractors to ensure they understand the environmental risks of their work activities and environmental responsibilities under this Policy.
- Contribute to environmental initiatives and improvements that benefit the local communities in the areas where we operate.
- Implement effective and transparent engagement, communication and independently verified environmental reporting arrangements with our stakeholders, including local communities.

All Calibre employees and contractors have a shared and personal responsibility to ensure our business activities are managed in accordance with this Environmental Policy.

Darren Hall
President & Chief Financial Officer
May 2023